

SANCTUARY CONDO. COUNCIL OF CO-OWNERS  
BALANCE SHEET  
DECEMBER 31, 2011

ASSETS

CURRENT ASSETS		
REPUBLIC BANK [. . .400]	\$	(839.41)
REPUBLIC BANK [RESERVE]		81,701.13
REPUBLIC BK 6 MO CD		<u>26,162.64</u>
 TOTAL CURRENT ASSETS		 107,024.36
  TOTAL ASSETS	  \$	  <u><u>107,024.36</u></u>

LIABILITIES AND CAPITAL

CURRENT LIABILITIES		
 TOTAL CURRENT LIABILITIES		 0.00
RESERVES		
RESERVE FOR ROOF REPLACEMENT	\$	<u>107,863.77</u>
 TOTAL RESERVES		 107,863.77
  TOTAL LIABILITIES & RESERVES		  107,863.77
CAPITAL		
RETAINED EARNINGS		21,663.62
CURRENT YEAR SURPLUS/DEFICIT		<u>(22,503.03)</u>
 TOTAL CAPITAL		 <u>(839.41)</u>
  TOTAL LIABILITIES & CAPITAL	  \$	  <u><u>107,024.36</u></u>

UNAUDITED - FOR MANAGEMENT PURPOSES ONLY

SANCTUARY CONDOMINIUM COUNCIL OF CO-OWNERS, INC.  
STATEMENT OF OPERATIONS  
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2011

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Annual Budget
<b>REVENUES</b>					
CONDOMINIUM FEES	\$ 10,447.00	\$ 11,320.00	\$ 134,283.00	\$ 135,840.00	\$ 135,840.00
INTEREST INCOME	1.61	5.00	57.49	60.00	60.00
LATE FEES	0.00	8.00	175.00	96.00	96.00
RESERVE INTEREST INCOME	13.09	7.00	248.10	84.00	84.00
OTHER INCOME	0.00	9.00	0.00	108.00	108.00
<b>TOTAL REVENUES</b>	<b>10,461.70</b>	<b>11,349.00</b>	<b>134,763.59</b>	<b>136,188.00</b>	<b>136,188.00</b>
<b>EXPENSES</b>					
COMMUNICATIONS	0.00	0.00	113.90	300.00	300.00
HOSPITALITY	56.18	20.00	338.25	250.00	250.00
INSURANCE	0.00	0.00	17,809.00	17,809.00	17,809.00
<b>MAINTENANCE</b>					
GRASS CUTTING	1,000.00	500.00	14,870.00	13,000.00	13,000.00
GROUNDS	2,364.89	250.00	6,264.04	2,500.00	2,500.00
LANDSCAPE-CONTRACTUAL	2,570.00	530.00	16,005.00	16,000.00	16,000.00
LANDSCAPE-NONCONTRACTUAL	0.00	0.00	2,135.01	4,500.00	4,500.00
IRRIGATION SYSTEM	0.00	0.00	7,929.49	1,500.00	1,500.00
LIFT STATION	130.00	65.00	4,024.29	2,000.00	2,000.00
ROOF & GUTTERS	0.00	500.00	14,514.19	6,500.00	6,500.00
OTHER BUILDING	220.00	0.00	5,784.00	1,000.00	1,000.00
PROPERTY DAMAGE	0.00	0.00	550.00	0.00	0.00
MANAGEMENT FEES	793.00	793.00	9,516.00	9,516.00	9,516.00
MISCELLANEOUS EXPENSES	0.00	26.00	107.00	323.00	323.00
OFFICE SUPPLIES	0.00	60.00	360.97	500.00	500.00
PEST CONTROL	0.00	0.00	1,100.00	0.00	0.00
POSTAGE & DELIVERIES	0.00	10.00	0.00	100.00	100.00
PROFESSIONAL FEES	1,060.00	100.00	4,490.00	2,800.00	2,800.00
SNOW REMOVAL	0.00	0.00	0.00	2,500.00	2,500.00
TAXES & LICENSES	0.00	0.00	15.00	50.00	50.00
UTILITIES - ELECTRIC	62.04	60.00	817.37	720.00	720.00
UTILITIES - WATER					
CONDO UNITS	5,005.44	5,400.00	28,503.65	30,000.00	30,000.00
IRRIGATION SYSTEM	2,166.22	980.00	9,062.40	6,500.00	6,500.00
FIRE PROTECTION	149.33	150.00	872.96	900.00	900.00
TRANS. INTEREST TO RESERVE ACC	13.09	7.00	248.10	84.00	84.00
PROVISION FOR ROOF REPLACEMENT	1,403.00	1,403.00	11,836.00	16,836.00	16,836.00
<b>TOTAL EXPENSES</b>	<b>16,993.19</b>	<b>10,854.00</b>	<b>157,266.62</b>	<b>136,188.00</b>	<b>136,188.00</b>
<b>CURRENT YEAR SURPLUS/DEFICIT</b>	<b>\$ (6,531.49)</b>	<b>\$ 495.00</b>	<b>\$ (22,503.03)</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

FOR MANAGEMENT PURPOSES ONLY

## SANCTUARY CONDO. COUNCIL OF CO-OWNERS

## Check Register

For the Period From Dec 1, 2011 to Dec 31, 2011

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
1498	12/1/11	HEBEL & HORNUNG, P.S.C.	10000	540.00
1499	12/1/11	MULLOY PROPERTIES	10000	793.00
1500	12/1/11	SANDERS SALES & SERVICE	10000	65.00
AUTO 12/5/11	12/5/11	LG & E	10000	62.04
1501	12/8/11	COUNTRY SQUIRE FLORIST	10000	56.18
1502	12/8/11	KEVIN LICHTEFELD	10000	220.00
1503	12/12/11	ROBERT WILLIAMS	10000	64.89
AUTO 12/13/11	12/13/11	LOUISVILLE WATER COMPANY	10000	2,166.22
AUTO 12/20/11	12/20/11	LOUISVILLE WATER COMPANY	10000	5,154.77
1504	12/30/11	BLUEGRASS SEALING & STRIPING C	10000	700.00
1505	12/30/11	GREENSCAPES LAWN & LANDSCAP	10000	5,170.00
1506	12/30/11	HEBEL & HORNUNG, P.S.C.	10000	520.00
1507	12/30/11	SANDERS SALES & SERVICE	10000	65.00
	12/31/11	SANCTUARY CONDO RESERVE	10000	1,403.00
Total				<u>16,980.10</u>

**SANCTUARY CONDO. COUNCIL OF CO-OWNERS**  
**General Ledger**

**For the Period From Dec 1, 2011 to Dec 31, 2011**

Filter Criteria includes: 1) IDs from 50000 to 59007. Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Trans Description	Debit Amt	Credit Amt	Balance
50000 COMMUNICATIONS	12/1/11		Beginning Balance			113.90
	12/31/11		Ending Balance			113.90
50500 HOSPITALITY	12/1/11		Beginning Balance			282.07
	12/8/11	1501	COUNTRY SQUIR	56.18		
			Current Period Cha	56.18		56.18
	12/31/11		Ending Balance			338.25
51000 INSURANCE	12/1/11		Beginning Balance			17,809.00
	12/31/11		Ending Balance			17,809.00
52000 GRASS CUTTING	12/1/11		Beginning Balance			13,870.00
	12/30/11	1505	GREENSCAPES L	500.00		
	12/30/11	1505	GREENSCAPES L	500.00		
			Current Period Cha	1,000.00		1,000.00
	12/31/11		Ending Balance			14,870.00
52005 GROUNDS	12/1/11		Beginning Balance			3,899.15
	12/12/11	1503	ROBERT WILLIAM	64.89		
	12/30/11	1504	BLUEGRASS SEA	700.00		
	12/30/11	1505	GREENSCAPES L	800.00		
	12/30/11	1505	GREENSCAPES L	800.00		
			Current Period Cha	2,364.89		2,364.89
	12/31/11		Ending Balance			6,264.04
52010 LANDSCAPE-CONTR	12/1/11		Beginning Balance			13,435.00
	12/30/11	1505	GREENSCAPES L	2,570.00		
			Current Period Cha	2,570.00		2,570.00
	12/31/11		Ending Balance			16,005.00
52011 LANDSCAPE-NONC	12/1/11		Beginning Balance			2,135.01
	12/31/11		Ending Balance			2,135.01
52015 IRRIGATION SYSTE	12/1/11		Beginning Balance			7,929.49
	12/31/11		Ending Balance			7,929.49
52020 LIFT STATION	12/1/11		Beginning Balance			3,894.29
	12/1/11	1500	SANDERS SALES	65.00		
	12/30/11	1507	SANDERS SALES	65.00		
			Current Period Cha	130.00		130.00
	12/31/11		Ending Balance			4,024.29
52025 ROOF & GUTTERS	12/1/11		Beginning Balance			14,514.19
	12/31/11		Ending Balance			14,514.19
52030	12/1/11		Beginning Balance			5,564.00

**SANCTUARY CONDO. COUNCIL OF CO-OWNERS**  
**General Ledger**

**For the Period From Dec 1, 2011 to Dec 31, 2011**

Filter Criteria includes: 1) IDs from 50000 to 59007. Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Trans Description	Debit Amt	Credit Amt	Balance
OTHER BUILDING	12/8/11	1502	KEVIN LICHTEFEL Current Period Cha	220.00 220.00		220.00
	12/31/11		Ending Balance			5,784.00
52040 PROPERTY DAMAGE	12/1/11		Beginning Balance			550.00
	12/31/11		Ending Balance			550.00
53000 MANAGEMENT FEES	12/1/11		Beginning Balance			8,723.00
	12/1/11	1499	MULLOY PROPER Current Period Cha	793.00 793.00		793.00
	12/31/11		Ending Balance			9,516.00
54000 MISCELLANEOUS E	12/1/11		Beginning Balance			107.00
	12/31/11		Ending Balance			107.00
55000 OFFICE SUPPLIES	12/1/11		Beginning Balance			360.97
	12/31/11		Ending Balance			360.97
56000 PEST CONTROL	12/1/11		Beginning Balance			1,100.00
	12/31/11		Ending Balance			1,100.00
57000 PROFESSIONAL FEE	12/1/11		Beginning Balance			3,430.00
	12/1/11	1498	HEBEL & HORNU	540.00		
	12/30/11	1506	HEBEL & HORNU	520.00		
			Current Period Cha	1,060.00		1,060.00
	12/31/11		Ending Balance			4,490.00
58500 TAXES & LICENSES	12/1/11		Beginning Balance			15.00
	12/31/11		Ending Balance			15.00
59000 UTILITIES - ELECTRI	12/1/11		Beginning Balance			755.33
	12/5/11	AUTO 12/5/	LG & E	32.58		
	12/5/11	AUTO 12/5/	LG & E	29.46		
			Current Period Cha	62.04		62.04
	12/31/11		Ending Balance			817.37
59005 CONDO UNITS	12/1/11		Beginning Balance			23,498.21
	12/20/11	AUTO 12/2	LOUISVILLE WAT	5,005.44		
			Current Period Cha	5,005.44		5,005.44
	12/31/11		Ending Balance			28,503.65
59006 IRRIGATION SYSTE	12/1/11		Beginning Balance			6,896.18
	12/13/11	AUTO 12/1	LOUISVILLE WAT	2,166.22		
			Current Period Cha	2,166.22		2,166.22
	12/31/11		Ending Balance			9,062.40

**SANCTUARY CONDO. COUNCIL OF CO-OWNERS**  
**General Ledger**

**For the Period From Dec 1, 2011 to Dec 31, 2011**

Filter Criteria includes: 1) IDs from 50000 to 59007. Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Trans Description	Debit Amt	Credit Amt	Balance
59007	12/1/11		Beginning Balance			723.63
FIRE PROTECTION	12/20/11	AUTO 12/2	LOUISVILLE WAT	149.33		
			Current Period Cha	149.33		149.33
	12/31/11		Ending Balance			872.96

**SANCTUARY CONDO. COUNCIL OF CO-OWNERS**  
**Aged Receivables**  
**As of Dec 31, 2011**

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by Name. Report is printed in Summary Format.

Customer	0-30	31-60	61-90	Over 90 days	Amount Due
BASS, STEVE	-197.00				-197.00
CAHALL, JIM & DUDE	-206.00				-206.00
CARPENTER, AL & SUE	-201.00				-201.00
CARROLL, CALVIN & SU	-184.00				-184.00
CHEEK, WANDA	-193.00				-193.00
COMPTON, FRANCES				-3.00	-3.00
COOLEY, JOE & VALERI	-201.00				-201.00
HEADLEE, JAMES & BILL	226.00	226.00		101.00	553.00
MANLEY, TONY & VAL	-450.00				-450.00
WILLIAMS, LARRY & VIO	-189.00				-189.00
	<u>-1,595.00</u>	<u>226.00</u>		<u>98.00</u>	<u>-1,271.00</u>