

**Amendment to
Master Deed
Declaration of Condominium Horizontal Property Regime
of Yacht Club Estates**

This Amendment of Master Deed, Declaration of Condominium Horizontal Property Regime is made and entered into this 27th day of February 2001, by H. L. Docks, Inc. a Kentucky Corporation whose address is 500 West Broadway, Louisville, Jefferson County, Kentucky 40202 and its successors and assigns.

1. This Amendment amends the terms of that certain Master Deed, Declaration of Condominium Horizontal Property Regime of Yacht Club Estates (the "Master Deed") dated June 19, 1995 or record in Deed Book 486, Page 010 in the office of the County Clerk of Oldham County Kentucky.
2. Section 1.1 of the Master Deed is hereby amended to states as follows:
 - 1.1 Name. The name by which this Condominium Horizontal Property Regime is to be identified is Rose Island Riverside Condominiums, a condominium property regime.
3. Section 11.8, Advertising, is hereby amended to state as follows:
 - 11.8 Sign Limits. No sign for advertising or for any other purpose shall be displayed on any Unit or on any General Common Element or on any building or structure except one neat and attractive sign for advertising a sale or lease of a Unit, which shall not be greater in area than nine (9) square feet and shall be acceptable in condition, format, appearance and content to the Board of Directors of the Association.
4. Section 11.11, Pets, is hereby amended to state as follows:
 - 11.11 Animals. No animals, including, without limitation, reptiles, livestock or poultry of any kind shall be raised, bred or kept in any Unit or on any General Common Element, except that a reasonable number of dogs, cats or other traditional household pets (meaning the domestic pets traditionally recognized as household pets in the metropolitan Louisville, Kentucky vicinity) may be kept in a Condominium Unit provided they are not kept, bred or maintained for any commercial or breeding purposes. No dog or other pet runs are permitted on any General Common Element. The Unit Owner keeping any such pets shall keep the General Common Element free of pet waste and feces and any person in charge of a dog, cat or other pet in the General Common Elements shall dispose of any feces dropped by the pet in a prompt and sanitary manner.
5. Section 11, Use Restrictions/Maintenance of Community Interests, is hereby amended to add the following sections:

11.12 No time-shares. No Unit shall be subjected to any time-share program or any similar division of interest or program whereby the right to use of the Unit rotates among members of the program or holders of interest in the Unit on a recurring or reservation basis.

11.13 Restrictions on Vehicles and Parking.

Orange County
D673 Pg 160

- (i) No bus, mobile home, motor home, trailer, truck, motorcycle, commercial vehicle, camper trailer, camping unit, camping vehicle, or boat shall be parked or kept on any of the General Common Elements or in any designated parking areas at any time unless housed in a closed garage, accept as otherwise may be approved by a Board of Directors of the Association in its sole discretion.
- (ii) Each Unit Owner and resident of Rose Island Riverside Condominiums is hereby advised that any vehicle determined to be objectionable or unsightly by the Board of Directors of the Association must, upon notice from the Board, as applicable, be thereafter kept in a closed garage or basement, or be removed from Rose Island Riverside Condominiums.
- (iii) No vehicle which is inoperable shall be habitually or repeatedly parked or kept on any General Common Element or designated parking area (accept in a garage) or on any driveway, access road or designated area in Rose Island Riverside Condominiums.
- (iv) No trailer, boat, truck or other vehicle shall be parked on any driveway, access road, General Common Element, or common parking area of Rose Island Riverside Condominiums for a continuous period in excess of ten (10) hours or for an aggregate period in excess of twenty-four (24) hours in one calendar year.
- (v) No motor vehicle or other vehicle shall be continuously or habitually parked on any driveway, access road, common parking area, or General Common Element or any public right of way in Rose Island Riverside Condominiums, it being the intent of this Declaration that vehicles be kept in designated parking areas and garages. No semi-tractor trailers or other large trucks, vans or other vehicles as determined by the Board of Directors of the Association, in its sole discretion, shall be permitted in Rose Island Riverside Condominiums, except for limited periods as determined by the Board of Directors of the Association in its sole discretion for moving vans being utilized by residents for moving in or out of the Units, and except for such construction, delivery or other vehicles as may be permitted from time to time.

11.14 Ornamental Yard Objects. No ornamental yard objects, statuary, sculpture, outside play equipment, including swing sets, jungle gyms or similar equipment, shall be placed on any of the General Common Elements. All Unit Owners and residents of Rose Island

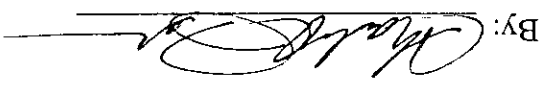
Riverside Condominiums are hereby advised that all exterior lighting, ornamental porch lights, and other ornamental yard decorations located or proposed to be located on any exterior of any unit or building are subject to the prior written approval of the Board of Directors of the Association at its sole discretion.

11.15 Lighting. Except for seasonal Christmas/holiday season decorative lights, and attendant displays and decorations which may be displayed from November 20 of each year through the following January 10, and only as shall be acceptable to the Board of Directors of the Association in its sole discretion, all exterior lights must receive the prior written approval of the Board of Directors of the Association.

6. All other terms and conditions of the Master Deed remain in full force and effect and unchanged unless specifically modified by this Amendment.

In witness whereof, the Developer has executed this Amendment the day and year first above written.

ROSE ISLAND RIVERSIDE CONDOMINIUMS
H. L. DOCKS, INC., Developer

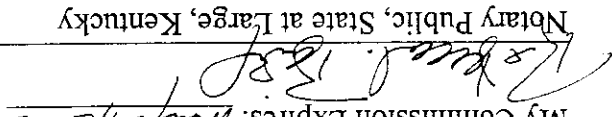
By: 

Title: Asst. Vice President

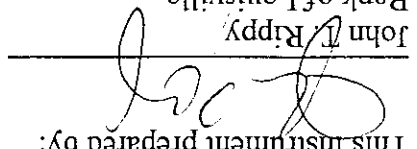
COMMONWEALTH OF KENTUCKY)
) ss)
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The foregoing instrument was acknowledged before me this 29th day of February 2001 by Charles Beck as Asst. Vice President of H. L. Docks, Inc.

My Commission Expires: May 29, 2002


Notary Public, State at Large, Kentucky

This instrument prepared by:


John T. Rippy

Bank of Louisville
500 West Broadway
Louisville, KY 40202

LEGAL/M.A.B./VAUCHT CLUB-ROSE ISLAND RIVERSIDE CONDOS/AMENDMENT TO MASTER DEED 02262001

DOCUMENT NO: 231548
RECORDED ON: MARCH 30, 2001 @ 2:47:37PM
TOTAL FEES: \$9.00
COUNTY CLERK: ANN B. BROWN
COUNTY: OLDHAM COUNTY
DEPUTY CLERK: MICHELE A. OVERMAN
BOOK D673 PAGES 159 - 161